

**10. CORPORATE RISK REGISTERS: 2015/16 YEAR END AND 2016/17 PROPOSED (A91941/RMM)**

**Purpose of the report**

1. The purpose of this report is for Members to review the year end position for the 2015/16 Corporate Risk Register and approve the proposed Corporate Risk Register for 2016/17.

**Key issues**

- The 2016/17 Corporate Risk Register, once agreed, will be included in the 2016/17 Performance and Business Plan and will be monitored by this Committee on a quarterly basis as part of Corporate Performance Monitoring.
- The proposed Corporate Risk Register for 2016/17 has been developed by the Leadership Team by:
  - Reviewing the 2015/16 register year end position
  - Considering risks which might prevent the achievement of year one of the 2016-2019 corporate strategy
  - Considering risks in service plans which need to be escalated and monitored at a corporate level
  - Considering the external environment that we operate in

**Recommendations**

2. **1. That the Corporate Risk Register 2016/17, as given in Appendix 1, be reviewed and approved, taking account of the year end position on the 2015/16 Corporate Risk Register given in Appendix 2.**

**How does this contribute to our policies and legal obligations?**

3. Risk management contributes to the cornerstone: our organisation – develop our organisation so we have a planned and sustained approach to performance at all levels. Additionally, risk management is part of our internal and external audit monitoring. Establishing and monitoring a Corporate Risk Register ensures mitigating action can be taken to ensure risks are controlled and managed down.

**Background**

4. In line with the arrangements set out in the Authority's risk policy, Appendix 1 shows the proposed Corporate Risk Register for 2016/17 as developed by the Leadership Team considering:
  - a) Risks that remain in Amber, and not managed down to Green, at the 2015/16 year end. The three risks remaining in Amber carry forward into 2016/17 but have been reassessed and redefined
  - b) Risks identified during the service planning process which are considered appropriate to escalate for monitoring at a corporate level.
  - c) Other risks identified by the Leadership Team, particularly through consideration of the focus of activity being undertaken in our 2016/17 year.
  - d) The external environment that we operate in.

5. Appendix 2 shows how 2015/16 risks have moved over the year with only three remaining in Amber and all other risks managed down over the year. More information on movement and management of risks in Quarter 4 is available through a background paper which can be obtained from Democratic Services. The three remaining in Amber are:
  - Insufficient plans in place to realise financial sustainability of our properties in future years
  - Moors For the Future (MFF) – risks around the MoorLIFE 2020 bid
  - Failure to deliver in a way that we increase ownership and understanding of our policies among communities
6. These three Amber risks have been reassessed, refocussed and redefined in the proposed 2016/17 Corporate Risk Register as follows:
  - a) Failure to develop an integrated strategic commercial plan
  - b) Three risks highlighted for MFF:
    - Outstanding debt from final Moorlife claim is not met
    - Adverse exchange rate movements for Moorlife 2020 programme
    - Insufficient capacity to deliver Moorlife 2020 programme
  - c) Failure to engage in a way that increases ownership and understanding of our policies amongst communities and decision makers

### **Proposals**

7. Members are asked to:
  - a) Consider the year end position of the 2015/16 Corporate Risk Register as given at Appendix 2.
  - b) Agree the proposed 2016/17 Corporate Risk Register as given at Appendix 1- this includes an initial assessment of where the risk sits on our risk matrix at the start of the year. Risks will be managed down over the year with quarterly monitoring reported to this committee.
  - c) Note that the agreed 2016/17 Corporate Risk Register will be included in the 2016/17 Performance and Business Plan.

### **Are there any corporate implications members should be concerned about?**

8. **Financial:** Some of the risks on the proposed register have financial implications as indicated.
9. **Risk Management:** The corporate risk register is a key part of the Authority's risk management process.
10. **Sustainability:** None identified.
11. **Background papers** (not previously published) – Corporate Risk Register 2015/16: movement and management of risks in Quarter 4

### **Appendices**

1. Proposed 2016/17 Corporate Risk Register
2. 2015/16 Corporate Risk Register year end position showing movement from the start of the year

### **Report Author, Job Title and Publication Date**

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